

ANNUAL REPORT FY 2022

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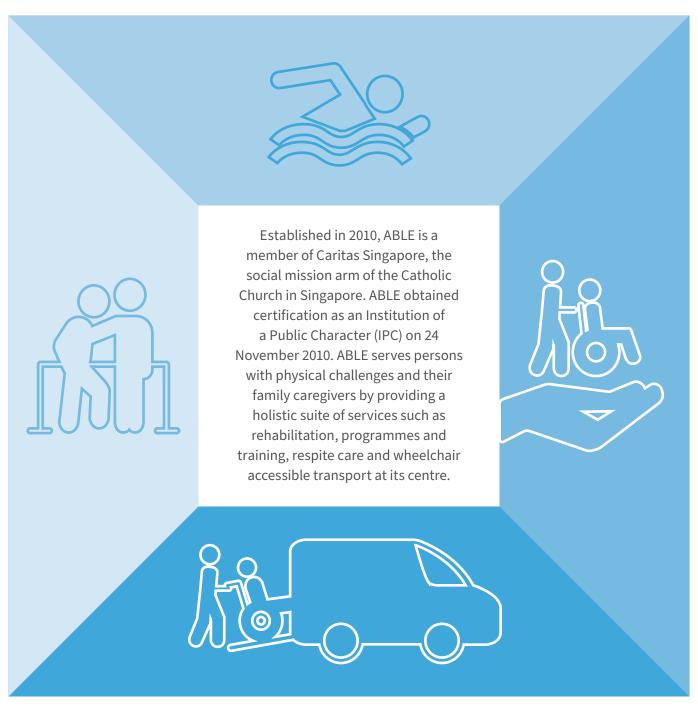
ABOUT ABLE

MISSION

To enable the Physically Challenged to live with dignity and to have a productive, meaningful and independent life

VISION

To be a vibrant hub of the Catholic Church's social outreach to the Physically Challenged community



ST GILES -**ABLE'S PATRON SAINT**

The patron saint of persons with disabilities.

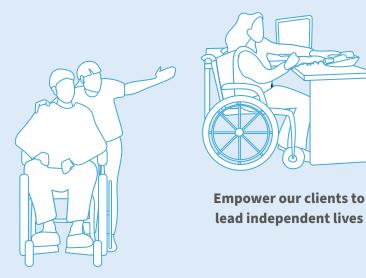
ORN a wealthy noble in 650 AD, Giles left Greece in 683 AD to France where he lived as a hermit in a cave in the diocese of Nimes.

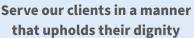
Giles spent many years in solitude conversing only with God. Legend has it that God sent Giles a female deer to nourish him with her milk. A hunter shot an arrow into the thorn bush, hoping to hit the deer, but instead hit Giles in the leg, crippling him. His fame as a sage and miracle worker spread and a monastery was built in his honour. Upon his death, Giles' grace became a shrine and place of pilgrimage.

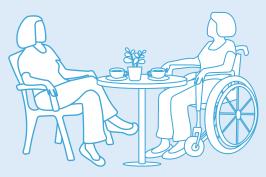
This led to many handicapped beggars visiting and hoping for alms. Giles' insistence on living outside the walls of the city, coupled with his damaged leg, led to his patronage of persons with disabilities. Giles was also a patron of beggars by extension, as begging was the only source of income for many disabled people.



Following in St Giles' footsteps, at ABLE we aim to:

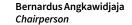






Provide a supportive environment for community reintegration





CHAIRPERSON'S MESSAGE

Dear Friends of ABLE,

FY 2021/2022 brought about a new chapter for ABLE. As we saw the easing of Covid-19 restrictions and reduction in community infections, we were heartened to resume some of ABLE's programmes and in-person events. We embraced the opportunity to re-engage our staff, clients, volunteers and partners alike, forming relationships and striving to better serve the physically challenged.

This year's theme of listening and journeying together resonates with our community. ABLE focuses on the hidden abilities of our clients. The multi-disciplinary team helps our clients identify areas of interest to best support their rehabilitation. The team takes pride to listen and understand the difficulties that our clients face and strive to journey with them. ABLE is always ready to take on challenges and works in cohesion with our clients and their families to reach their goals.

ABLE continues to engage potential employers to widen the employment pool for our Return to Work (RTW) programme. Our relationship with corporate and community partners has opened the doors for volunteers, work trials and sustainable employment for our clients. These initiatives create an environment for clients to utilise their new skills within the community setting.

This past year ABLE SEAS has served a significant number of corporate clients. As the organisation continues to grow, we are grateful for the confidence and trust of our partners. The encouragement has affirmed our PWD staff and provided opportunities for them to value add. Moving forward, ABLE SEAS hopes to build a more inclusive, socially responsible society with our partners.

Drawing from Pope Francis' landmark encyclical on caring for creation, ABLE's Laudato Si endeavour has brought about the invitation to be more sustainable in our daily work. We have digitalised most of our processes and reports, relying less on printouts. The team worked towards reducing our carbon footprint by adopting energy-saving models for devices in our offices. Our team has also introduced the use of recyclable items for craftwork activities and minimised food waste from ABLE Chef programme. ABLE will continue to focus on sustainability in our programmes and operations.

On behalf of the Board of Directors, I would like to express my heartfelt gratitude to our clients, benefactors, partners and volunteers for their trust in ABLE. My appreciation to my colleagues on the Board for their perceptive insights which truly helped ABLE overcomes the challenges while paving the way for growth and success. A big thank you to the management and staff of ABLE for their tireless commitment to excellence. Finally, I would like to thank God for His love and blessings to ABLE.

May God bless you and your families.

Bernardus Angkawidjaja

Sincerely Yours,

OUR BOARD OF DIRECTORS





Trillion So Deputy Chairperson









BLE is governed by a volunteer Board whose members are not remunerated and bring with them vast and varied professional and personal experience. Members are approved by the Archbishop of the Catholic Archdiocese of Singapore in accordance with ABLE's constitution.





As the highest policy and decision-making body, the Board is responsible for ABLE's strategic direction, and for ensuring that ABLE is governed and managed responsibly and prudently. Board meetings were held quarterly in FY 2021/2022 in November 2021, and February, April and July 2022.

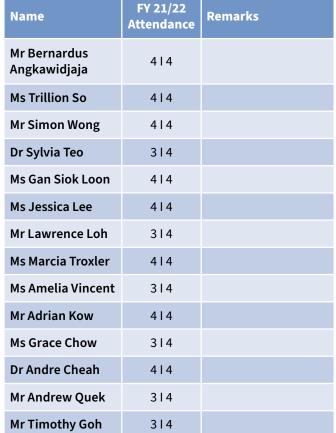












213

Joined 1 Feb 2022



Gan Siok Loon

Board Member









Ms Elaine Beh

ABLE SEAS BOARD







Simon Wong Co-Chairperson



Ambrose Law Board Member

Andrew Quek Board Member





Harry Tan Board Member



Jessica Lee Board Member







Name	FY 21/22 Attendance	Remarks
Ms Gan Siok Loon	414	
Mr Simon Wong	414	
Mr Ambrose Law	214	
Mr Andrew Quek	414	
Mr Harry Tan	414	
Ms Jessica Lee	414	
Ms Melissa Lim	414	
Mr Noel Liu	414	

ABLE SEAS Board of Directors serve on a voluntary basis and are not remunerated

BOARD COMMITTEES

ADVISORY

Raymundo Yu* | Bernardus Angkawidjaja | Fr Romeo Yu Chang | Serena Fah*

NOMINATION

Bernardus Angkawidjaja | Trillion So | Raymundo Yu* | Serena Fah*

INVESTMENT

Marcia Troxler | Harry Tan*

TALENT MANAGEMENT

Trillion So | Simon Wong | Dr Andre Cheah | Jessica Lee

FINANCE

Amelia Vincent | Lawrence Loh | Michael Choo*

AUDIT

Adrian Kow | Elaine Beh | Soh Yew Hock* | Lim Teck Wee*

GOVERNANCE

Jessica Lee | Simon Wong | Gan Siok Loon | Elaine Beh

STRATEGIC PLANNING

Andrew Quek | Lawrence Loh | Grace Chow | Timothy Goh | Elaine Beh | Noel Liu*

FUNDRAISING & COMMUNITY PARTNERSHIP

Dr Andre Cheah | Amelia Vincent | Adrian Kow | Grace Chow | Marcia Troxler | Timothy Goh Noel Liu* | Dr Seamus Phan* | Ter Hui Peng*

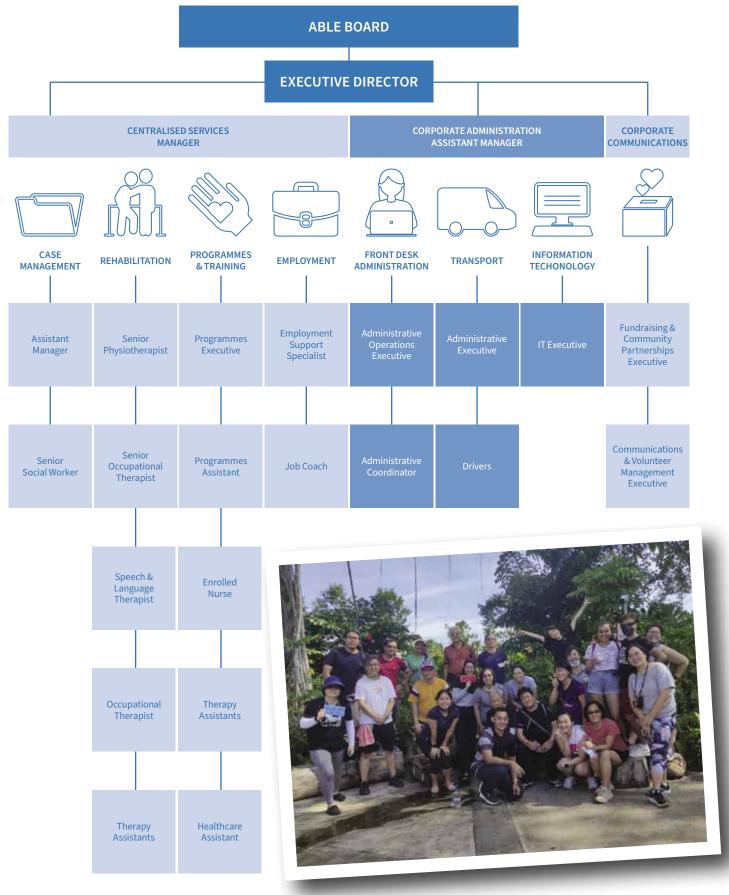
CENTRALISED SERVICES

Dr Sylvia Teo | Dr Andre Cheah | Dr Dominic Chen* | Grace Wong*

TECHNOLOGY ADVISORY

Andrew Quek | Alex Ang* | Charles Yeoh*

ABLE ORGANISATION CHART



ABLE SEAS TEAM



ABOUT ABLE SEAS



BLE SEAS is an extension of ABLE's Return-To-Work programme and it is a company registered with ACRA. ABLE SEAS has offered accounting and payroll services since 2015.

With the mission to provide opportunities for persons with disabilities to be gainfully employed, ABLE SEAS trains, coaches and employs persons with physical disabilities as accounting assistants.





CLIENTS SERVED

ABLE SEAS received the **Enabling Mark Award** (Silver) accreditation. The Enabling Mark is a national-level accreditation framework by SG Enable that benchmarks and recognises organisations for their best practices and outcomes in disabilityinclusive employment.



IAN YI was an active individual with an adventurous spirit. As a former sales executive, he enjoyed the hustle and bustle of the corporate world. He frequently engaged in his favorite hobby of playing basketball with his friends. "I like the teamwork," as he shared his love for the game. He also loves the outdoors, and this passion took him on a solo cycling trip in September 2018.

On the fifth day of his trip, Kian Yi had an accident. After two weeks in a Taiwan hospital, he was flown back to Singapore. He still has no recollection of how the accident happened. Kian Yi suffered major brain injury that resulted in physical and cognitive impairments. He remembers waking up in Singapore General Hospital, bedridden, unable to walk and communicate with his loved ones.

Kian Yi's mother became his primary caregiver, caring for him throughout his recovery.



NUMBER OF FAMILY CAREGIVERS SUPPORTED





Our team values the sacrifices and efforts of family caregivers and offers them support with respite programmes and regular check-ins.

Retraining and relearning movement patterns

Kian Yi was referred to ABLE in 2019 after his discharge from a nursing home. At ABLE, he focused on relearning how to walk, talk and navigate the environment. Physiotherapy and occupational therapy sessions took a lot out of him physically but this was nothing compared to the mental and emotional exhaustion he felt.

Despite his inner turmoil, Kian Yi rose to the challenges before him, refusing to give up on himself.

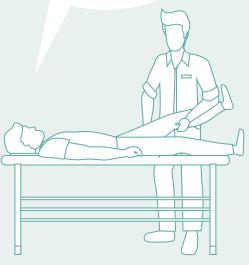
"I learnt how to walk again with the help of my therapist," said Kian Yi.

Occupational therapy covers more than just upper limb therapy. ABLE's occupational therapists focus on developing a client's awareness towards activities like caring for others, communication management, safety procedures and emergency response. In addition, therapists work

with clients on cognitive strategies to

enhance their memory, attention and concentration.

I felt upset and useless



following the instructions written out for him. The instructions were provided to help him plan and organise his task while also retraining his memory. Key words were highlighted to keep him focused on the main steps in the instructions.

Regaining independence and developing awareness to perform activities oriented towards interacting with the environment.





Restoring diminished communication functions

In addition to his physical challenges, Kian Yi also suffered an acquired condition called **Aphasia**. He struggled to string words together and had difficulty processing language. Even though Aphasia does not affect intelligence, Kian Yi often felt misunderstood by those around him, simply because he was unable to understand them. Together with his speech and language therapist, Kian Yi learnt communication strategies to help him express himself better. These included learning to use keywords, gesturing and drawing.

I felt more comfortable and safe in the ABLE van



Ease of mobility

Mobility was a barrier for Kian Yi. He was unable to move around freely and he feared for his safety. He had multiple therapy sessions every week that required him to make his way to ABLE's rehabilitation centre. To ease those concerns, ABLE's islandwide, wheelchair accessible transport took care of all Kian Yi's transport needs to and from therapy. In 2022, Kian Yi decided to stop engaging ABLE's transport services and start using public transport by himself. This encouraged him to be independent and gave him the freedom to explore his surroundings.

SERVED MOBILITY CHALLENGES

SERVED REHAB CLIENTS • 4% spinal cord injury • 3% amputee and muscular conditions 2% others 91% neurological conditions

ABLE INSIGHT

At ABLE, we see a significant number of clients with acquired cognitive conditions like Aphasia. Aphasia is a disorder caused by injury to the regions of the brain that process language. Individuals with Aphasia might not understand what people say to them, hence they might have difficulty following verbal instructions and answering verbal questions. They might also be stuck on a word or say the wrong word as they try to converse.



Building confidence and reintegrating into the community

In 2022, Kian Yi took more ownership of his recovery. He signed up for ABLE Chef and Microsoft workshops with the Programmes team. He learnt to navigate his way around the kitchen and to cook simple dishes for himself. This provided him the confidence he needed to propose meals at home and to rely less on his mother. The Microsoft sessions served to refresh his computer skills and prepare him for employment.



I liked transcribing the videos on Microsoft Word, it kept me focused. Typing is easier than speaking for me







DROP-IN PROGRAMME SESSIONS CONDUCTED





CARE RECIPIENTS **SERVED**



MEET KHAIRI

'ROM being an ABLE client to finding suitable and sustainable · employment with ABLE SEAS, Khairi is breaking stereotypes for young stroke survivors like himself. He suffered a stroke in 2020 when he was just 26, and sustained physical impairments to the left side of his body. Khairi was referred to ABLE for rehabilitation services in 2021 to work on improving his motor skills and strengthening his limb functions. During therapy, he expressed an interest to return to work, particularly in the accounting field. From there, he journeyed with ABLE's Employment team through interview preparation and resume writing. When he was told of a job opening in ABLE SEAS as an Accounts Assistant, Khairi jumped on the opportunity to apply as he has a background in Principles of Accounts. After two rounds of interviews, he was successfully placed in ABLE SEAS.



HAPPY **NURSES DAY**

Kian Yi's artwork



Exercising independence in a supported environment

To help clients like Kian Yi adapt to the working environment, ABLE ran a pilot Client Volunteering Programme. The programme aims to provide a supported environment for clients to build up their confidence and communication skills in an office. Kian Yi was paired up with colleagues from the corporate team to assist with non confidential administrative work like data entry, preparing documents and marketing collaterals.

In addition to this, Kian Yi was given tasks like creating artwork for ABLE's social media and transcribing videos. This served to expand his skill set and allowed him to express his creativity. It also served to reinforce what he learnt in therapy such as regulating his emotions when given new tasks and focusing on the steps to do each task. He hopes to eventually be able to find a suitable job to provide for himself and his family.

EMPLOYMENT



ACTIVE CASES



NEW CLIENTS



CLIENTS PLACED **IN SUITABLE EMPLOYMENT**

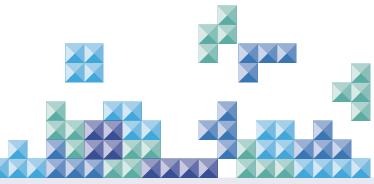
66 This RTW programme by ABLE has helped me transition smoothly. As a Person With Disability (PWD), I understand that it is challenging to find a job that accepts and can accommodate PWDs. I am thankful and blessed to have understanding, friendly and patient superiors and colleagues to guide me through my career in ABLE SEAS.

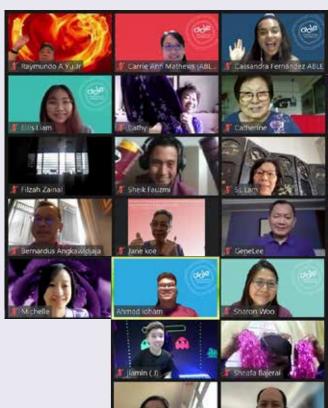
- Khairi



REOPENING AND REUNITING

With the easing of Covid-19 measures, ABLE was able to resume events. Here are some highlights from the year.





PURPLE PARADE

30 October 2021

ABLE participated in the hybrid event by hosting our very own Zoom watch party. We went purple in support of persons with disabilities. The hour-long event organised by The Purple Parade included interactive games and a concert by The Purple Symphony.



LUNAR NEW YEAR CELEBRATION 11 February 2022

ABLE had a joyful start to the New Year. Clients and their family caregivers joined us over Zoom and in person at the Respite Centre for an afternoon of celebrations. The event consisted of a sing-a-long session and craft activity. Our clients enjoyed the interactions they had with the volunteers.



CAREGIVER APPRECIATION PARTY

27 November 2021

Our family caregivers gathered for a morning of activities, which included making their own flat airplant terrariums.



CHARITY GOLF EVENT

8 July 2022

To celebrate the reopening of bigger events, ABLE hosted our first ever Charity Golf Event at Tanah Merah Country Club. Our generous donors came excited to play and raise funds for our physically challenged clients.



VOLUNTEER APPRECIATION EVENT

11 December 2021

Our volunteers play a very important role in ensuring our programmes run smoothly. To show our appreciation, ABLE conducted a hybrid wreath making workshop for our dedicated volunteers.



ST GILES FOOD DONATION DRIVE

1-9 September 2022

Following in our Patron Saint, Saint Giles' footsteps, ABLE embarked on an internal food donation drive for our community partner Xin Yuan Community Care. This initiative was in line with Saint Giles' feast day on 1st September. Rallying our colleagues in Agape Village, we collected food items and distributed them to the elderly in the Toa Payoh-Bishan area.



CHRISTMAS LIGHT UP

3 December 2021

To kick off our festive season celebrations, our Programmes team held a Christmas party to engage clients in craft making and sugar cookie decorating.



MOTHER'S DAY Tarte by Cheryl Koh x ABLE



WITH A GRATEFUL **HEART**



HIS past financial year, we had the opportunity to collaborate with various food and beverage establishments to raise funds. This brought about the initiative to Pay-It-Forward and bless our friends at ACMI with some Hot Cross Buns during our Easter Fundraising. ABLE also held our very first Charity Golf Fundraising Event.

We are grateful to our donors for supporting both the physically challenged and our community partners.





AN ITALIAN AFFAIR La Strada x Vinum x ABLE



ACMI EASTER ALMSGIVING Baker and Cook x ABLE

ABLE collaborated with Baker & Cook to sell Hot Cross Buns as part of our fundraising initiative. Donors had the option to buy a box and donate it to ACMI's beneficiaries.

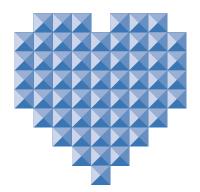
LUNAR NEW YEAR 1855 x ABLE



TOTAL FUNDS RAISED IN 2022: \$1,878,766

VOLUNTEERS IN ABLE

ABLE's volunteers play a very important role in ensuring our programmes run smoothly. Without their dedication and support, we would not be able to continue our mission.



If you have an interest in volunteering with ABLE, drop us an email at ilovevolunteering@able-sg.org. We'd love for you to be part of the ABLE family.



"Volunteering with ABLE has been an enriching and enjoyable experience, and I hope it's been the same or more for the participants too. The weekly interactions with them bring much joy and I find myself looking forward to the sessions every week. I'm grateful for this chance to volunteer and I look forward to more opportunities in the future!"

Swimming Programme Volunteer



"I volunteer as a befriender with ABLE. I joined the Chatterbox sessions to engage clients in friendly conversations. In each session, a topic is chosen as an anchor for the conversations. Swimming was the topic for the session this week. I am very encouraged by the efforts put in by the clients Lumen, Nicholas, and Scott. I hope to deepen my friendship with them."

Terence

Chatterbox Befriender





"Volunteering at ABLE has been a huge part of our family's life in Singapore! Even after 4 years of befriending activities, we are still delighted to see the clients. We are proud to have continued through the challenges of online activities during Covid and now resume face to face. My children have grown up with ABLE and it's a humbling experience that has truly touched their lives. We all love being part of the ABLE extended family! Whilst representing ABLE, we were also honoured to have met PM Lee in person at the Purple Parade March."

Elizabeth

Person-To-Person Befriender



"It has been my privilege to continue my volunteering journey and contribute in a small way to the wonderful work which ABLE does for clients and caregivers. Especially enjoyed sharing and engaging caregivers in a workshop during the November 2022 caregivers month."

Gail

Events and Marketing Communications Volunteer

ABLEINSIGHT

VOLUNTEERING OPPORTUNITIES IN ABLE

Person-To-Person Befriending Interest Groups Graphic Design Training Outings Ad-hoc Events

HOW DOES YOUR \$1 HELP ABLE?



WAYS YOU CAN CONTRIBUTE



PayNow

ABLE UEN: 201022774G Under reference, please indicate your NRIC/UEN number to facilitate tax deductible receipts.



Giving.sg

Online via Giving.sg



Cheque

Please make cheques payable to "ABLE" and indicate your NRIC/UEN number to facilitate tax deductible receipts.

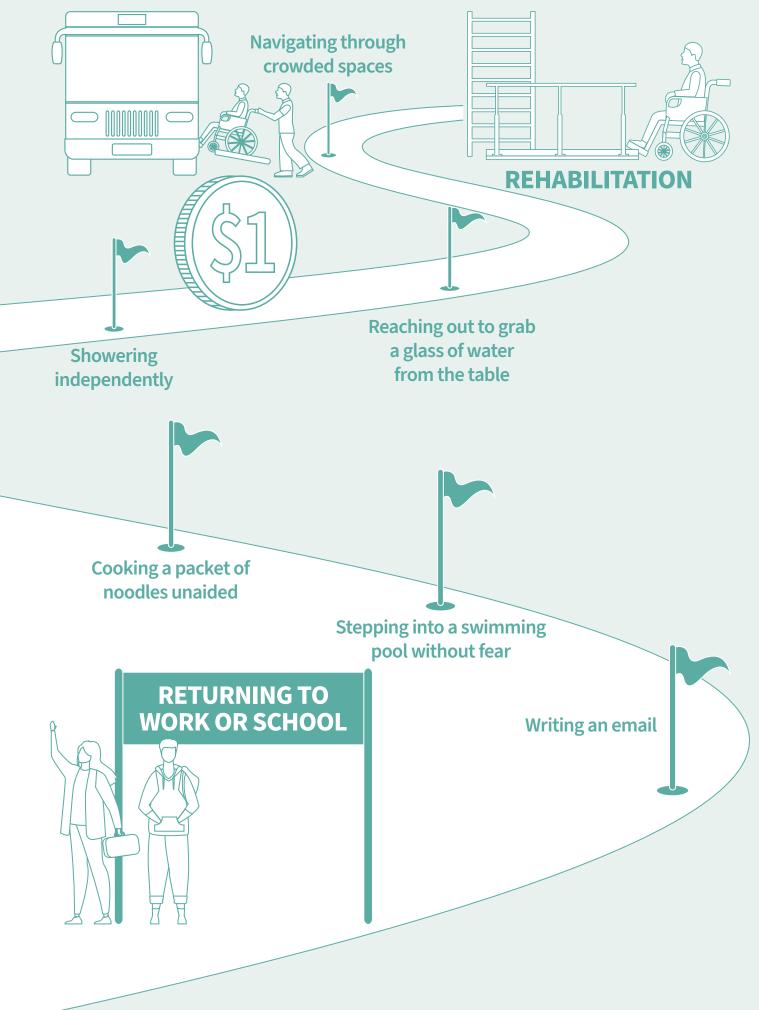


Personal Fundraisers



Shop For Good

Online via ABLE-SG.org/shop



CORPORATE GOVERNANCE EVALUATION CHECKLIST

For the purpose of this report, ABLE's Compliance of and explanations for any deviations from the Governance Evaluation Checklist (Enhanced Tier)¹, Code of Governance for Charities and IPCs, is provided below. This submission is for the financial year October 2021 to September 2022.

S/N	CODE GUIDELINE	CODE	RESPONSE
BOAR	D GOVERNANCE		
1	Induction and orientation are provided to incoming governing board members upon joining the Board.	1.1.2	Complied
	Are there governing board members holding staff ² appointments? (skip items 2 and 3 if "No")		No
2	Staff does not chair the Board and does not comprise more than one third of the Board.	1.1.3	
3	There are written job descriptions for the staff's executive functions and operational duties, which are distinct from the staff's Board role.	1.1.5	
4	The Treasurer of the charity (or any person holding an equivalent position in the charity, e.g. Finance Committee Chairman or a governing board member responsible for overseeing the finances of the charity) can only serve a maximum of 4 consecutive years.	1.1.7	Complied
	If the charity has not appointed any governing board member to oversee its finances, it will be presumed that the Chairman oversees the finances of the charity.		
5	All governing board members must submit themselves for re-nomination and re-appointment, at least once every 3 years.	1.1.8	Complied
6	The Board conducts self evaluation to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter.	1.1.12	Complied
	Is there any governing board member who has served for more than 10 consecutive years? (skip item 7 if "No")		No
7	The charity discloses in its annual report the reasons for retaining the governing board member who has served for more than 10 consecutive years.	1.1.13	
8	There are documented terms of reference for the Board and each of its committees.	1.2.1	Complied
CONF	LICT OF INTEREST		
9	There are documented procedures for governing board members and staff to declare actual or potential conflicts of interest to the Board at the earliest opportunity.	2.1	Complied
10	Governing board members do not vote or participate in decision making on matters where they have a conflict of interest.	2.4	Complied
STRAT	EGIC PLANNING		
11	The Board periodically reviews and approves the strategic plan for the charity to ensure that the charity's activities are in line with the charity's objectives.	3.2.2	Complied
НИМА	N RESOURCE AND VOLUNTEER ³ MANAGEMENT		
12	The Board approves documented human resource policies for staff.	5.1	Complied
13	There is a documented Code of Conduct for governing board members, staff and volunteers (where applicable) which is approved by the Board.	5.3	Complied
14	There are processes for regular supervision, appraisal and professional development of staff.	5.5	Complied
	Are there volunteers serving in the charity? (skip item 15 if "No")		Yes
15	There are volunteer management policies in place for volunteers.	5.7	Complied
FINANCIAL MANAGEMENT AND INTERNAL CONTROLS			
16	There is a documented policy to seek the Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of the charity's core charitable programmes.	6.1.1	Complied

17	The Board ensures that internal controls for financial matters in key areas are in place with documented procedures.	6.1.2	Complied
18	The Board ensures that reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied
19	The Board ensures that there is a process to identify, and regularly monitor and review the charity's key risks.	6.1.4	Complied
20	The Board approves an annual budget for the charity's plans and regularly monitors the charity's expenditure.	6.2.1	Complied
	Does the charity invest its reserves (e.g. in fixed deposits)? (skip item 21 if "No")		Yes
21	The charity has a documented investment policy approved by the Board.	6.4.3	Complied
FUND	RAISING PRACTICES		
	Did the charity receive cash donations (solicited or unsolicited) during the financial year? (skip item 22 if "No")		Yes
22	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity.	7.2.2	Complied
	Did the charity receive donations in kind during the financial year? (skip item 23 if "No")		Yes
23	All donations in kind received are properly recorded and accounted for by the charity.	7.2.3	Complied
DISCL	OSURE AND TRANSPARENCY		
24	The charity discloses in its annual report — (a) the number of Board meetings in the financial year; and (b) the attendance of every governing board member at those meetings.	8.2	Complied
	Are governing board members remunerated for their services to the Board? (skip items 25 and 26 if "No")		No
25	No governing board member is involved in setting his own remuneration.	2.2	
26	The charity discloses the exact remuneration and benefits received by each governing board member in its annual report. OR The charity discloses that no governing board member is remunerated.	8.3	
	Does the charity employ paid staff? (skip items 27, 28 and 29 if "No")		Yes
27	No staff is involved in setting his own remuneration.	2.2	Complied
28	The charity discloses in its annual report — (a) the total annual remuneration for each of its 3 highest paid staff who each has received remuneration (including remuneration received from the charity's subsidiaries) exceeding \$100,000 during the financial year; and (b) whether any of the 3 highest paid staff also serves as a governing board member of the charity. The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that none of its paid staff receives more than \$100,000 each in annual remuneration.	8.4	Complied
29	The charity discloses the number of paid staff who satisfies all of the following criteria: (a) the staff is a close member of the family belonging to the Executive Head or a governing board member of the charity; (b) the staff has received remuneration exceeding \$50,000 during the financial year. The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that there is no paid staff, being a close member of the family belonging to the Executive Head or a governing board member of the charity, who has received remuneration exceeding \$50,000 during the financial year.	8.5	Compiled
PUBLIC IMAGE			
30	The charity has a documented communication policy on the release of information about the charity and its activities across all media platforms.	9.2	Complied

 $^{1\, \}textit{Code of Governance for Charities and Institutions of a Public Character issued by the \textit{Charity Council}, \textit{April 2017}$

² Staff: Paid or unpaid individual who is involved in the day to day operations of the charity, e.g. an Executive Director or administrative personnel.

 $^{{\}it 3 \, Volunteer: A \, person \, who \, willingly \, serves \, the \, charity \, without \, expectation \, of \, any \, remuneration.}$

STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 30 September 2022

	Unrestricted funds 2022 \$	Restricted funds 2022 \$	Total 2022 \$	Total 2021 \$
INCOME	·	•	•	Ť
	1,226,668	_	1,226,668	2,068,874
Donations and grants	309,579	43,358	352,937	390,869
Income from charitable activities	155,969	45,556	155,969	334,636
Income from fund raising events	57,286	_	57,286	48,662
Interest income	74,538	11,378	85,916	38,022
Other income	14,556	11,576	65,910	30,022
Total income	1,824,040	54,736	1,878,776	2,881,063
EXPENDITURE				
Depreciation of property, plant and equipment	(121,207)	(141,683)	(262,890)	(228,506)
Cost of fund raising events	(45,920)	_	(45,920)	(24,697)
Cost of charitable activities	(1,924,809)	(202,026))	(2,126,835)	(1,728,175)
Governance costs	(62,996)	_	(62,996)	(65,200)
Impairment loss of other financial				
assets at amortised cost	(114,795)	_	(114,795)	-
Other expenditure	(229,440)	(4,563)	(234,003)	(275,740)
Total expenditure	(2,499,167)	(348,272)	(2,847,439)	(2,322,318)
(DEFICIT)/ SURPLUS FOR THE FINANCIAL YEAR	(675,127)	(293,536)	(968,663)	558,745
Other comprehensive (loss) Items that may be reclassified subsequently to income or expenditure				
Fair value loss on financial assets at fair value through other comprehensive loss	(28,155)	_	(28,155)	(5,310)
Net (deficit)/surplus and total comprehensive (loss)/income for the financial year	(703,282)	(293,536)	(996,818)	553,435

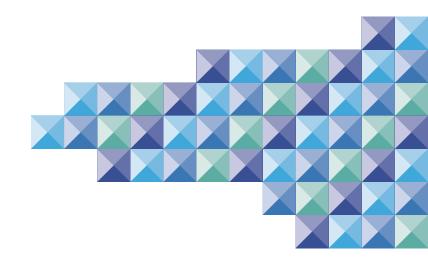
BALANCE SHEET

NON-CURRENT ASSETS Property, plant and equipment Other financial assets at amortised cost Financial assets at fair value through other comprehensive income 1,135,720 753,812 7505,210 753,812 7505,210 753,812 7505,210 753,812 7505,210 753,812 7505,210 753,812 7505,210 753,812 7505,210 753,812 7505,210 753,812 7505,210 753,812 7505,210 753,812 7505,210 7505,210 753,812 7505,210 7505	At 30 September 2022	2022 \$	2021
Property, plant and equipment Other financial assets at amortised cost Financial assets at fair value through other comprehensive income 333,498 (1,10) (753,812) (753		7	Ą
Other financial assets at amortised cost Financial assets at fair value through other comprehensive income 1,135,720	NON-CURRENT ASSETS		
Other financial assets at amortised cost Financial assets at fair value through other comprehensive income 1,135,720 505,210 753,812 505,210 CURRENT ASSETS 1,946,273 1,573,732 1,573,732 Trade receivables Other receivables Other receivables 101,495 127,704 101,495 127,704 127,704 Cash and cash equivalents 1,372,248 2,348,710 2,348,710 3,426,781 4,057,745 NON-CURRENT LIABILITY Lease liabilities 97,776 22,408 97,776 22,408 CURRENT LIABILITIES Trade payables 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 115,606 116,963 Other payables and accruals 447,464 207,525 Provision 55,500 - Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 3689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	Property, plant and equipment	333,498	314,710
CURRENT ASSETS 1,946,273 1,573,732 CURRENT ASSETS Trade receivables 6,765 7,599 Other receivables 101,495 127,704 Cash and cash equivalents 1,372,248 2,348,710 Interval assets 3,426,781 4,057,745 NON-CURRENT LIABILITY Lease liabilities 97,776 22,408 CURRENT LIABILITIES Trade payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		1,135,720	753,812
CURRENT ASSETS Trade receivables 6,765 7,599 Other receivables 101,495 127,704 Cash and cash equivalents 1,372,248 2,348,710 Total assets 3,426,781 4,057,745 NON-CURRENT LIABILITY Lease liabilities 97,776 22,408 CURRENT LIABILITIES Trade payables 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	Financial assets at fair value through other comprehensive income	477,055	505,210
Trade receivables 6,765 7,599 Other receivables 101,495 127,704 Cash and cash equivalents 1,372,248 2,348,710 Total assets 3,426,781 4,057,745 NON-CURRENT LIABILITY Lease liabilities 97,776 22,408 CURRENT LIABILITIES Trade payables Other payables and accruals 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		1,946,273	1,573,732
Trade receivables 6,765 7,599 Other receivables 101,495 127,704 Cash and cash equivalents 1,372,248 2,348,710 Total assets 3,426,781 4,057,745 NON-CURRENT LIABILITY Lease liabilities 97,776 22,408 CURRENT LIABILITIES Trade payables Other payables and accruals Other payables and accruals Provision 18,120 21,716 Other payables ilities 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	CURRENT ASSETS		
Other receivables 101,495 127,704 Cash and cash equivalents 1,372,248 2,348,710 1,480,508 2,484,013 Total assets 3,426,781 4,057,745 NON-CURRENT LIABILITY Lease liabilities 97,776 22,408 CURRENT LIABILITIES Trade payables 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		6,765	7,599
Total assets 1,480,508 2,484,013 NON-CURRENT LIABILITY Lease liabilities 97,776 22,408 CURRENT LIABILITIES Trade payables and accruals 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		•	•
Total assets 3,426,781 4,057,745 NON-CURRENT LIABILITY 97,776 22,408 CURRENT LIABILITIES 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		1,372,248	
NON-CURRENT LIABILITY Lease liabilities 97,776 22,408 CURRENT LIABILITIES Trade payables 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		1,480,508	2,484,013
CURRENT LIABILITIES 18,120 21,716 Other payables 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	Total assets	3,426,781	4,057,745
CURRENT LIABILITIES Trade payables 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	NON-CURRENT LIABILITY		
Trade payables 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	Lease liabilities	97,776	22,408
Trade payables 18,120 21,716 Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	CURRENT LIABILITIES		
Other payables and accruals 447,464 207,525 Provision 55,500 - Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		18,120	21,716
Lease liabilities 115,606 116,963 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS (29,695) (1,540) Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		447,464	207,525
636,690 346,204 Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS (29,695) (1,540) Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	Provision	55,500	-
Total liabilities 734,466 368,612 Net assets 2,692,315 3,689,133 FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	Lease liabilities	115,606	116,963
Net assets 2,692,315 3,689,133 FUNDS Fair value reserve General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		636,690	346,204
FUNDS Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	Total liabilities	734,466	368,612
Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	Net assets	2,692,315	3,689,133
Fair value reserve (29,695) (1,540) General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819	FUNDS		
General fund 2,687,267 3,369,854 Restricted funds 34,743 320,819		(29,695)	(1,540)
Restricted funds 34,743 320,819			
Total funds 2,692,315 3,689,133			
	Total funds	2,692,315	3,689,133



Please visit our website for ABLE'S audited financial statement

https://www.able-sg.org/financial-corporate-information/



CONTACT US











CORPORATE INFORMATION

Name : Abilities Beyond Limitations and Expectations Limited (ABLE)

Registration: ABLE is a company limited by guarantee, 25 October 2010 (UEN 201022774G).

Approved as an Institution of a Public Character (IPC), 24 November 2010

(last renewal approved with validity to 28 May 2023)

Company Secretary : Gervan Biz Pte. Ltd.

Banker : United Overseas Bank Limited

Auditor : Baker Tilly TFW LLP

Registered Office: 7A Lorong 8 Toa Payoh, #02-09 Agape Village, Singapore 319264

Telephone : +65 6801 7460

Email : enquiries@able-sg.org **Website** : www.able-sg.org