

**ABILITIES BEYOND LIMITATIONS AND EXPECTATIONS LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME**  
For the financial year ended 30 September 2024

	Note	Unrestricted funds 2024 \$	Restricted funds 2024 \$	Total 2024 \$	Total 2023 \$
<b>Income</b>					
Donations and grants	3	1,081,001	225,901	1,306,902	1,330,679
Income from charitable activities	4	223,738	–	223,738	289,067
Income from fund raising events	5	716,859	–	716,859	601,184
Interest income	7	54,256	–	54,256	69,902
Other income	8	12,424	–	12,424	54,900
<b>Total income</b>		<b>2,088,278</b>	<b>225,901</b>	<b>2,314,179</b>	<b>2,345,732</b>
<b>Expenditure</b>					
Depreciation of property, plant and equipment	14	(199,836)	(27,978)	(227,814)	(178,114)
Cost of fundraising events	9	(159,076)	–	(159,076)	(132,571)
Cost of charitable activities	10	(1,430,817)	(129,280)	(1,560,097)	(1,923,653)
Governance costs	11	(111,478)	–	(111,478)	(60,188)
Reversal of impairment loss of other financial assets at amortised cost	15	60,757	–	60,757	9,930
Other expenditure	12	(166,502)	–	(166,502)	(369,916)
<b>Total expenditure</b>		<b>(2,006,952)</b>	<b>(157,258)</b>	<b>(2,164,210)</b>	<b>(2,654,512)</b>
<b>Surplus/(deficit) for the financial year</b>		<b>81,326</b>	<b>68,643</b>	<b>149,969</b>	<b>(308,780)</b>
<b>Other comprehensive income</b>					
<i>Items that may be reclassified subsequently to income or expenditure</i>					
Fair value gain on financial assets at fair value through other comprehensive income	24	13,950	–	13,950	5,140
<b>Net surplus/(deficit) and total comprehensive income/(loss) for the financial year</b>		<b>95,276</b>	<b>68,643</b>	<b>163,919</b>	<b>(303,640)</b>

**ABILITIES BEYOND LIMITATIONS AND EXPECTATIONS LIMITED**

**BALANCE SHEET**

At 30 September 2024

	Note	2024 \$	2023 \$
<b>Non-current assets</b>			
Property, plant and equipment	14	298,884	196,055
Other financial assets at amortised cost	15	706,011	647,615
Financial assets at fair value through other comprehensive income	16	496,145	482,195
		<u>1,501,040</u>	<u>1,325,865</u>
<b>Current assets</b>			
Other financial assets at amortised cost	15	–	497,585
Trade receivables	17	4,885	2,864
Other receivables	18	94,352	168,545
Cash and cash equivalents	19	1,579,559	984,131
		<u>1,678,796</u>	<u>1,653,125</u>
<b>Total assets</b>		<u>3,179,836</u>	<u>2,978,990</u>
<b>Non-current liability</b>			
Lease liabilities	20	96,584	11,653
<b>Current liabilities</b>			
Trade payables	21	32,514	25,009
Other payables and accruals	22	252,911	381,210
Provision	23	130,000	55,500
Lease liabilities	20	115,233	116,943
		<u>530,658</u>	<u>578,662</u>
<b>Total liabilities</b>		<u>627,242</u>	<u>590,315</u>
<b>Net assets</b>		<u>2,552,594</u>	<u>2,388,675</u>
<b>Funds</b>			
Fair value reserve	24	(10,605)	(24,555)
General fund	25	2,404,615	2,332,525
Restricted funds	26	158,584	80,705
<b>Total funds</b>		<u>2,552,594</u>	<u>2,388,675</u>